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## **PF Group Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8221)**

### **PROFIT WARNING**

This announcement is made by PF Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on initial assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2018 (the “**Period**”), it is expected that the unaudited consolidated profit and total comprehensive income attributable to owners of the Company for the Period may record a substantial decline as compared with that for the six months ended 30 September 2017.

Subject to finalisation of the unaudited consolidated financial results of the Group for the Period, the Board considers that the substantial decline in the Group’s unaudited consolidated profit and total comprehensive income for the Period was mainly attributable to (i) the decrease in commission income from securities dealing and brokerage services and other revenue; and (ii) the increase in commission expenses and other operating expenses.

The information contained in this announcement represents only a preliminary assessment by the Board based on information currently available including the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the Company’s auditors and have not been reviewed by the audit committee of the Company. As at the date of this announcement, the Company is in the process of finalising the unaudited consolidated financial results of the Group for the Period, and such results are subject to necessary adjustments. The unaudited consolidated financial results of the Group for the Period are expected to be published on 13 November 2018. Shareholders and potential investors are advised to pay attention to such unaudited consolidated financial results of the Group when published.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**PF Group Holdings Limited**  
**Lo Tak Wing Benson**  
*Chairman and Executive Director*

Hong Kong, 5 November 2018

*As at the date of this announcement, the executive Directors are Mr. Lo Tak Wing Benson and Mr. Lo Shiu Wing Chester; the non-executive Director is Mr. Khoo Ken Wee; and the independent non-executive Directors are Mr. Ma Wai Hung Vincent, Mr. Mok Kwai Pui Bill and Mr. Ng Shu Bun Andrew.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.pfs.com.hk](http://www.pfs.com.hk).*