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PF Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8221)

INSIDE INFORMATION ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made by PF Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company announces that its head office in Hong Kong has been attended by officers of the Independent Commission Against Corruption on 6 November 2019 to execute a search warrant.

The search does not have any material adverse impact on the daily operations of the Group which have continued in the ordinary course, and the board of directors of the Company (the “**Board**”) is not aware of any matter arising out of the search that indicate or suggest that the Group or its operations will be materially impacted and therefore does not expect that the search will have any material adverse impact on the financial position of the Group.

Save as disclosed above, the Company is not aware of the specific details behind the execution of the search warrant. It will monitor developments closely and take legal advice as to the appropriate steps it should take going forward when more information comes to light. If the Company becomes aware of material developments on the incident, it will make announcement in a timely manner.

RESUMPTION OF TRADING

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was halted with effect from 2:14 p.m. on 6 November 2019 at the request of the Company pending the issue and publication of this announcement. An application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 7 November 2019.

By order of the Board
PF Group Holdings Limited
Lo Tak Wing Benson
Chairman and Executive Director

Hong Kong, 6 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lo Tak Wing Benson and Mr. Lo Shiu Wing Chester; the non-executive director of the Company is Mr. Khoo Ken Wee; and the independent non-executive directors of the Company are Mr. Ma Wai Hung Vincent, Mr. Mok Kwai Pui Bill and Mr. Ng Shu Bun Andrew.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.pfs.com.hk.